

**BY LAWS  
OF  
WATERFRONT EAST HOMEOWNERS' ASSOCIATION, INC.**

**I. MEMBERS**

Section 1. Place of Holding Meetings.

All meetings of the members shall be held at the principal business office of the corporation in Livingston Parish, Louisiana, or at such other place as may be specified in the notice of the meeting.

Section 2. Annual Election of Directors.

The annual meeting of members for the election of directors, and the transaction of other business, shall be held at 7:00 p.m., on the first (2<sup>nd</sup>) Tuesday of May of each year, or the first business day thereafter when such day is a generally observed business holiday, beginning with the year 2004.

Section 3. Voting.

A. On demand of any member, the vote for directors, or any question before a meeting, shall be by ballot. All elections of officers shall be had by plurality, and all questions decided by majority, of the votes cast except as otherwise provided by the articles, bylaws or Restrictions.

B. At each meeting of members, a list of the members entitled to vote, arranged alphabetically and certified by the Secretary, showing the number of votes held by each such member on the record date for the meeting, shall be produced on the request of any member.

Section 4. Quorum.

Except as provided in the Restrictions and in the next section hereof, any number of members, together holding at least a majority of the outstanding votes entitled to vote thereat, who are present in person or represented by written proxy at any meeting, constitute a quorum for the transaction of business despite the subsequent withdrawal or refusal to vote of any member.

Section 5. Adjournment of Meeting.

If less than a quorum is in attendance at any time for which a meeting is called, the meeting may, after the lapse of at least half an hour, be adjourned by a majority in interest of the members present or represented and entitled to vote thereat. If notice of such adjournment meeting is sent to the members entitled to vote at the meeting, stating the purpose or purposes of

the meeting and the previous meeting failed for lack of quorum, then any number of members, present in person or represented by written proxy, and together holding at least one-fourth (1/4) of the outstanding votes entitled to vote thereat, constitute a quorum at the adjourned meeting.

Section 6. Special Meetings: How Called.

Special meetings of the members for any purpose or purposes may be called by the president or by resolution of the directors, and shall be called upon a written request therefor, stating the purpose thereof, delivered to the secretary and signed by a majority of the directors or by one-fifth in interest of the members entitled to vote.

Section 7. Notice of Members' Meetings.

Written or printed notice, stating the place and time of any meeting, and, if a special meeting, the general nature of the business to be considered, shall be given to each member entitled to vote thereat, at his last known address, at least thirty (30) days before the meeting in the case of an annual meeting and ten (10) days before the meeting in the case of a special meeting. Any irregularity in the notice of an annual meeting held at the corporation's principal business office at the time prescribed in Section 2 of this Article I, shall not affect the validity of the meeting or any action taken thereat.

## II. DIRECTORS

Section 1. Number of Directors.

The number of directors of the corporation is five (5).

Section 2. Place of Holding Meetings.

Meetings of the directors, regular or special, may be held at any place, within or outside Louisiana, as the board may determine.

Section 3. First Meeting.

The first meeting of each newly elected board of directors shall be held immediately following the annual meeting of members, and no notice of such meeting shall be necessary to the newly elected directors in order legally to constitute the meeting, provided a quorum is present; or they may meet at such time and place as fixed by the consent in writing of all of the directors, or by notice given by the majority of the remaining directors. At the first meeting, or at any subsequent meeting called for the purpose, the directors shall elect the officers of the corporation.

Section 4. Regular Directors' Meeting.

Regular meetings of the directors shall be held at least semi-annually, and may be held more often without notice, at such time and place as may be designated by the directors.

Section 5. Special Directors' Meetings: How Called.

Special meetings of the directors may be called at any time by the board of directors by vote at a meeting, or by the president, or in writing, with or without a meeting, by a majority of the directors or of the members of the executive committee. Special meetings may be held at such place or places within or outside Louisiana as may be designated by the board of directors. In the absence of such designation, any such meeting shall be held at such place as may be designated in the notice thereof.

Section 6. Notice of Special Directors' Meetings.

Notice of the place and time of every special meeting of the board of directors shall be delivered to each director, or sent to him by facsimile, telegraph or by mail, or by leaving the same at his residence or usual place of business, at least two (2) days before the date of the meeting.

Section 7. Quorum.

At all meetings of the board, a majority of the directors in office and qualified to act constitute a quorum for the transaction of business, and the action of a majority of the directors present at any meeting at which a quorum is present is the action of the board of directors, unless the occurrence of a greater proportion is required for such action by law, the articles or these bylaws. If a quorum is not present at any meeting of directors, the directors present thereat may adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum is present. If a quorum be present, the directors present may continue to act by vote of a majority of a quorum until adjournment, notwithstanding the subsequent withdrawal of enough directors to leave less than a quorum or the refusal of any directors present to vote.

Section 8. Remuneration to Directors.

Directors, as such, shall not receive any stated salary for their services, but by resolution of the board, expenses of attendance, if any, and except as to salaried officers or employees of the corporation or an affiliated company, a fixed fee may be allowed to directors for attendance at each regular or special meeting of the board or of any committee thereof; but this Section does not preclude any director from serving the corporation in any other capacity and receiving compensation therefor.

Section 9. Powers of Directors.

The board of directors has the management of the business of the corporation, and subject to any restrictions imposed by law, the Restrictions, the articles or these bylaws, may exercise all

the powers of the corporation. Without prejudice to such general powers, the directors have the following specific powers:

A) From time to time, to devolve the powers and duties of any officer upon any other person for the time being.

B) to confer upon any officer the power to appoint, remove or suspend, and fix and change the compensation of, subordinate officers, agents and factors.

C) To determine who is entitled to vote.

D) to delegate any of the powers of the board to any standing or special committee or to any officer or agent (with power to subdelegate) upon such terms as they deem fit.

Section 10. Resignations.

The resignation of a director shall take effect on receipt thereof by the president or secretary, or no any later date, no more than thirty (30) days after such receipt, specified therein.

### III. OFFICERS

Section 1. Titles.

After the holding of the first annual meeting and election of officers, the officers or the corporation shall be a president, a treasurer, a secretary, and such other officers as may, from time to time, be elected or appointed by the board. Any two officers may be combined in the same person, and none need be a director.

Section 2. President.

The president shall, when present, preside at all meetings of the directors and members. He is the chief executive officer, with general management of the corporation's business and power to make contracts in the ordinary course of business; shall see that all orders and resolutions of the board are carried into effect and direct the other officers in the performance of their duties; has power to execute all authorized instruments; and shall generally perform all acts incident to the office of president, or which are authorized or required bylaw, or which are incumbent upon him under the provisions of the articles and these bylaws.

Section 3. Treasurer.

The treasurer has custody of all funds, securities, evidences of indebtedness and other valuable documents of the corporation. He shall receive and give, or cause to be given, receipts and acquittances for moneys paid in on account of the corporation, shall pay out of the funds on

hand all just debts of the corporation of whatever nature, when due. He shall enter, or cause to be entered, in books of the corporation to be kept for that purpose, full and accurate accounts of all money received and paid out on the account of the corporation, and, whenever required by the president or the directors, he shall render a statement of his accounts. He shall keep or cause to be kept such books as will show a true record of the expenses, gains, losses, assets and liabilities of the corporation; and he shall perform all of the other duties incident to the office of the treasurer.

Section 4.     Secretary.

The secretary shall give, or cause to be given, notice of all meetings of members, directors and committees, and all other notices required bylaw, the Restrictions or by these bylaws, and in the case of his absence or refusal or neglect to do so, any such notice may be given by the members or directors upon whose request the meeting is called as provided in these bylaws. He shall record all the proceedings of the meetings of the members, of the directors, and of committees in a book to be kept for that purpose. He has custody of the seal of the corporation, and shall affix it to all instruments requiring it; and he shall perform such other duties as he may be assigned to him by the directors or the president.

#### IV. MISCELLANEOUS PROVISIONS

Section 1.     Corporate Seal.

The corporate seal is circular in form, and contains the name of the corporation and the words "SEAL, LOUISIANA." The seal may be used by causing it, or a facsimile thereof, to be impressed or affixed or otherwise reproduced.

Section 2.     Checks, Drafts, Notes.

All checks, drafts, other orders for the payment of money, and notes or other evidences of indebtedness, issued in the name of the corporation, shall be signed by such officer or officers, agent or agents of the corporation and in such manner as shall, from time to time, be determined by the board.

Section 3.     Notice.

Whenever any notice is required by these bylaws to be given, personal notice is not meant unless expressly so stated; any notice is sufficient if gen by depositing the same in a mail receptacle in a sealed postage paid envelope addressed to the person entitled thereto at his last known address as it appears on the day of such mailing.

Section 4. Waiver of Notice.

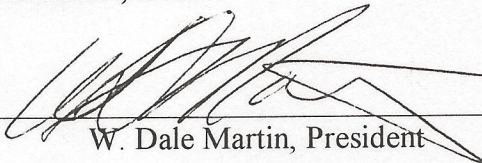
Whenever any notice of the time, place or purpose of any meeting of members, directors or committee is required by law, the articles or these bylaws, a waiver thereof in writing, signed by the person or persons entitled to such notice and filed with the records of the meeting before or after the holding thereof, or actual attendance at the meeting of members in person or by written proxy or at the meeting of directors or committee in person, is equivalent to the giving of such notice except as otherwise provided by law.

V. AMENDMENTS

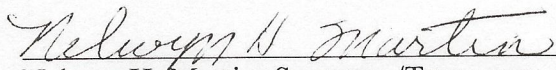
The members or the directors, by affirmative vote of a majority of those present or represented, may, at any meeting, amend or alter any of the bylaws; subject, however, to the right of the members to change or repeal any bylaws made or amended by the directors.

THUS DONE AND SIGNED this 21<sup>st</sup> day of August, 2003.

**WATERFRONT EAST HOMEOWNERS'  
ASSOCIATION, INC.**

By:  \_\_\_\_\_  
W. Dale Martin, President

ATTEST:

  
Nelwyn H. Martin, Secretary/Treasurer

# Douglas & Melancon

Attorneys at Law

Patricia H. Douglas

Linda S. Melancon

Post Office Box 1665, Prairieville, Louisiana 70769  
Telephone: (225) 744-4799 Facsimile: (225) 744-4779  
lindamelancon@douglasmelancon.com

August 28, 2003

Mr. Dale Martin  
President  
Blind River Properties  
12393 Homeport Drive  
Maurepas, LA 70449

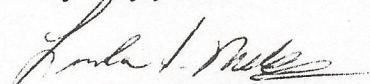
RE: Waterfront East Homeowners' Association, Inc.

Dear Dale:

Enclosed please find a certified copy of the Articles of Incorporation of the Waterfront East Homeowners' Association, Inc. showing that its corporate existence began on August 21, 2003. I have also enclosed a copy of the By-Laws and the Minutes of the First Meeting of the Homeowners' Association. You should keep all of these documents in a corporate book for the Homeowners' Association. I will record another certified copy of the Articles of Incorporation in the records for Livingston Parish as required by law. I will make this recording at the same time I record the Restrictions affecting Waterfront East.

If you have any questions, please feel free to contact me.

Very truly yours,

  
Linda S. Melancon

LSM/lad

Enclosures

**MINUTES OF THE FIRST MEETING OF THE  
BOARD OF DIRECTORS  
OF  
WATERFRONT EAST HOMEOWNERS' ASSOCIATION, INC.**

The first meeting of the Board of Directors of the Waterfront East Homeowners' Association, Inc. was held at the registered office of the corporation on the 21 day of August, 2003. Present:

W. Dale Martin and Nelwyn H. Martin

W. Dale Martin was chosen as temporary chairman and Nelwyn H. Martin was chosen as temporary secretary of the meeting.

Upon motion duly made, seconded and unanimously carried, it was:

RESOLVED, that the bylaws submitted and read to this meeting be and the same are hereby adopted as and for the bylaws of this corporation and the secretary be and she is hereby instructed to cause the same to be inserted in the minute book immediately following the copies of the Articles of Incorporation.

The following persons were nominated for officers of the corporation to serve until their respective successors were chosen and qualified:

President: W. Dale Martin

Secretary/Treasurer: Nelwyn H. Martin

Ballots having been duly had, and all directors having voted, the chairman now said the aforesaid persons had been unanimously elected for the offices stated before their respective names.

The president thereupon took the chair.

There being no further business the meeting was adjourned.



CERTIFICATE

I, the undersigned, certify that the above and foregoing are the true and correct minutes of the directors held on the 31 day of August, 2003 at 10:00 o'clock which all of the directors having waived notice, consented to the action taken therein.

Nelwyn H. Martin  
Nelwyn H. Martin, Secretary/Treasurer